

DISTRICT OF SOOKE

BYLAW No. 261

A bylaw to establish a reserve fund for the purpose of providing off-street parking spaces.

The Council of the District of Sooke, in open meeting assembled, enacts as follows:

1. This Bylaw is cited as *Parking Facility Reserve Fund Establishment Bylaw, 2006*.
2. A Parking Facility Reserve Fund is established.
3. Each year, monies received in lieu of the provision of off-street parking under Bylaw No. 270, *Sooke Zoning Bylaw, 2006*, as amended, or its successors, must be placed to the credit of the Parking Facility Reserve Fund.
4. Money in the Parking Facility Reserve Fund, and interest earned on it, must be used only for the provision of new and existing off-street parking spaces, including
 - (a) constructing new parking facilities,
 - (b) land acquisition for parking facilities, and
 - (c) upgrading of existing parking facilities.

Introduced and read a first time the 11th day of September 2006.

Read a second time the 11th day of September 2006.

Read a third time the 11th day of September 2006.

Adopted on the 27th day of March, 2007.

Janet Evans
Mayor

Evan Parliament
Chief Administrative Officer