

DISTRICT OF SOOKE

FINANCE COMMITTEE

Meeting # 25 – Tuesday, March 17, 2009
4:00 PM – Council Chambers
2205 Otter Point Road

Committee Members Present:

Mayor Janet Evans
Councillor Dave Bennett
Councillor Ron Dumont

Staff:

Evan Parliament, Chief Administrative Officer
Dave Devana, Director of Finance
Sue-Lin Tarnowski, Deputy Director of Finance
Bonnie Sprinkling, Corporate Services Manager/Deputy Clerk
Al Fontes, Acting Director of Engineering
Steve Sorensen, Acting Fire Chief

Public:

Fred Von Ilberg
Gal Hall
Clive Kitchener

Action

1. The meeting began at 4:00 p.m.
2. Approval of Agenda.
3. **Adoption of Minutes**
MOVED to adopt the minutes of February 25th, 2009.
CARRIED
4. **Review of Draft 2009-2013 Financial Plan**

Dave Devana gave an overview of the summary pages of the 2009-2013 Financial Plan, highlighting the service level changes for the Proposed 2009 Budget. The Plan recommends an increase of 5.97% in taxes, 2% of which is funding for the Capital Plan. The Committee reviewed the following sections of the Plan:

1. General Operating Funds
 - General Government
 - Protective Services (RCMP, Bylaw, Emergency, Inspection, Fire)
 - Engineering Services
 - Environmental Health Services
 - Development Services
 - Recreation and Cultural Services
2. Sewer Operating Fund
3. Fiscal Services and Revenue
Provincial Emergency Program revenue and related expenses of \$175,000 for the January storm will be added.

The Committee was advised that property tax transfer to capital fund is currently at 11% of municipal property tax revenue with the target under the Revenue, Tax and Budget Policy No. 5.5. of 15% being achieved in 2013.

Licensing and Permitting revenues are forecast to be down \$445,000 in 2009.

The Committee considered a reduction in the Contingency account if necessary.

4 **Next Meeting:**

March 18th, 2009 - Capital plan
March 19th, 2009 if required

5. **Meeting Adjourned at 6:00 pm**

Mayor Janet Evans
Chair

Evan Parliament,
Chief Administrative Officer