



DISTRICT OF SOOKE

BYLAW No. 601

A bylaw to establish a Carbon Tax Rebate Reserve Fund.

The Council of the District of Sooke, in open meeting assembled, enacts as follows:

1. This Bylaw is cited as the *Carbon Tax Rebate Reserve Fund Bylaw, 2014*.
2. A Carbon Tax Rebate Reserve Fund is established for the specified purpose of depositing and using any funds received to support initiatives to reduce carbon emissions in the District of Sooke.
3. Each year, any rebate from the Climate Action Revenue Incentive Program received by the District of Sooke must be placed to the credit of the Carbon Tax Rebate Reserve Fund.
4. Money in the Carbon Tax Rebate Reserve Fund, and interest earned on it, must be used only for the purpose of funding initiatives to reduce carbon emissions within the District of Sooke.

Introduced and read a first time the 14th day of July, 2014.

Read a second time the 14th day of July, 2014.

Read a third time the 14th day of July, 2014.

Adopted on the 21st day of July, 2014.

Original signed by Wendal Milne
Mayor

Original signed by Bonnie Sprinkling
Corporate Officer