



**DISTRICT OF SOOKE
REVENUE ANTICIPATION BORROWING, 2026
BYLAW No. 936**

A bylaw to provide for the borrowing of money in anticipation of revenue for the year 2026.

Under section 177 of the *Community Charter*, the Council may, by bylaw, provide for the borrowing of money that may be necessary to meet current lawful expenditures.

The Council of the District of Sooke, in open meeting assembled, enacts as follows:

Citation

1. This Bylaw is cited as "Revenue Anticipation Borrowing Bylaw No. 936, 2026."
2. The Council is empowered and authorized to borrow upon the credit of the municipality from a financial institution an amount or amounts not exceeding the sum of \$10,836,631 and to pay interest thereon at a rate not to exceed prime plus two percent (2%).
3. The form of obligation to be given as acknowledgement of the liability must be an overdraft or promissory notes bearing the corporate seal and signed by the authorized Signing Officer(s), together with the Mayor or Acting Mayor.

Repeal

4. Revenue Anticipation Borrowing Bylaw No. 921, 2025, is hereby repealed.

Read a FIRST, SECOND, and THIRD time on the 23rd day of February 2026.

ADOPTED on the 9th day of March 2026.



Mayor



Corporate Officer