



## District of Sooke 2026-2030 Financial Plan Bylaw No. 940

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A bylaw to adopt the financial plan to cover the fiscal period from  
January 1, 2026 to December 31, 2030.

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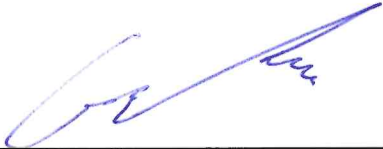
The Council of the District of Sooke, in an open meeting assembled, enacts as follows:

1. This bylaw is cited as “2026-2030 Financial Plan Bylaw No. 940, 2026.”
2. The financial plan attached as *Schedule A* to this bylaw is adopted as the financial plan for the District of Sooke for the period commencing January 1, 2026, and ending December 31, 2030.
3. The financial plan attached as *Schedule B* to this bylaw shows the proportion of total revenue that comes from different funding sources, the distribution of property taxes among the property classes, and the use of permissive tax exemptions.

READ a FIRST, SECOND, and THIRD time the 1st day of April 2026.

ADOPTED the 13th day of April 2026.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Corporate Officer

**SCHEDULE A**

**2026-2030 Financial Plan**

<b>Funding Sources</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Property Taxes	\$16,632,181	\$19,145,783	\$22,281,339	\$24,273,770	\$25,489,801
Parcel Taxes	2,828,992	2,885,572	2,943,283	3,002,149	3,062,192
Fees and Charges	3,795,118	3,178,681	3,094,301	3,153,068	3,196,022
Other Sources	6,010,013	21,729,698	40,181,532	56,459,545	22,312,651
Transfer from Own Funds	12,874,078	7,765,288	7,403,830	7,451,687	7,710,901
	<u>\$42,140,383</u>	<u>\$54,705,021</u>	<u>\$75,904,285</u>	<u>\$94,340,219</u>	<u>\$61,771,566</u>

**Expenditures**

Debt - Principal and Interest	814,800	1,001,695	1,999,921	2,766,373	2,635,174
Capital Expenditures	9,523,047	22,655,663	40,650,759	56,877,458	22,886,500
Transfer to Own Funds	10,419,440	8,372,467	8,822,052	9,312,954	9,906,149
Other Municipal Purposes	21,383,096	22,675,196	24,431,554	25,383,434	26,343,743
	<u>\$42,140,383</u>	<u>\$54,705,021</u>	<u>\$75,904,285</u>	<u>\$94,340,219</u>	<u>\$61,771,566</u>

## SCHEDULE B

### 2026 Financial Plan Statement

The District of Sooke adopted Policy No. 5.5., *Revenue, Tax and Budget Policy, 2008* on October 6, 2008. The policy guides the District of Sooke property tax, fees and charges, capital asset management and budget stabilization goals and objectives.

### Distribution of Revenues

In accordance with section 165(3.1) of the *Community Charter* the proportion of total revenue derived from each revenue source is as follows:

Funding Source	2026 %	2027 %	2028 %	2029 %	2030 %
Property Taxes	39.47%	35.00%	29.35%	25.73%	41.26%
Parcel Taxes	6.71%	5.27%	3.88%	3.18%	4.96%
Fees and Charges	9.01%	5.81%	4.08%	3.34%	5.17%
Other Sources	14.26%	39.72%	52.94%	59.85%	36.12%
Transfer from Own Funds	30.55%	14.19%	9.75%	7.90%	12.48%

### Distribution of Property Tax Revenues

The distribution of property taxes among property classes is as follows:

Property Class	% Property Tax
Residential (1)	82.56%
Utilities (2)	0.42%
Light Industry (5)	1.16%
Business and Other (6)	15.60%
Managed Forest (7)	0.12%
Non-profit-Recreation (8)	0.13%
Farm (9)	0.01%
<b>Total</b>	<b>100.00%</b>

## **SCHEDULE B (cont'd)**

### **Permissive and Revitalization Tax Exemptions**

District of Sooke *Permissive Tax Exemption Bylaw No. 930, 2025* provides a permissive tax exemption to qualifying non-profit entities for the years 2026-2030.

District of Sooke Bylaw No. 348, *Revitalization Tax Exemption Bylaw, 2008*, as amended, provides a revitalization tax exemption to encourage the revitalization of the District of Sooke through the development of commercial hotel, motel or lodge facilities. No revitalization tax exemptions have been granted to date.