



**DISTRICT OF SOOKE
GROWING COMMUNITIES RESERVE FUND
BYLAW No. 880**

A bylaw to establish a reserve fund for the Growing Communities Fund for Local Governments

Citation

1. This Bylaw may be cited as the "Growing Communities Reserve Fund Bylaw No. 880, 2023".

Establishment of Reserve Fund

2. A Growing Communities Reserve Fund is established for the specified purpose of supporting Municipalities with one-time funding that can be used to address their community's unique infrastructure and amenity demands.
3. Funds received from the Growing Communities Fund, \$5,939,000 must be placed in the Growing Communities Reserve Fund.
4. Monies contained within the Growing Communities Reserve Fund, and interest earned on it, must be used only for the following:
 - Public drinking water supply, treatment facilities and water distribution
 - Development finance portions of infrastructure costs that support affordable/attainable housing. These may include DCCs or subdivision servicing charges payable or similar costs;
 - Childcare facilities;
 - Municipal or regional capital projects that service, directly or indirectly, neighbouring First Nation communities;
 - Wastewater conveyance and treatment facilities;
 - Storm water management; • Solid waste management infrastructure;
 - Public safety/emergency management equipment and facilities not funded by senior level government;
 - Local road improvements and upgrades;
 - Sidewalks, curbing and lighting;
 - Active transportation amenities not funded by senior level government;
 - Improvements that facilitate transit service;
 - Natural hazard mitigation;
 - Park additions/maintenance/upgrades including washrooms/meeting space and other amenities; and
 - Recreation related amenities.

READ a FIRST, SECOND and THIRD time the 27th day of March, 2023.

ADOPTED the 11th day of April, 2023.

Mayor

A handwritten signature in black ink, appearing to read "Myatant", written over a horizontal line.

Corporate Officer

A handwritten signature in blue ink, appearing to read "CMushata", written over a horizontal line.